

Press Release

Skopje, October 18, 2024

4iG Group continues its expansion in the Western Balkans

The corporate group set up subsidiary in North Macedonia

Following several successful acquisitions in Albania and Montenegro, 4iG Group started preparations to enter the North Macedonian market by having established a subsidiary "ONE Macedonia Telecommunications." Following the board decision last Friday, the new company was established by Antenna Hungária Zrt., a subsidiary of 4iG Group, which owns the telecommunications portfolio¹ of the info-communications group in Hungary and in the Western Balkans. The registration procedure has been completed today at the North Macedonian company registry, so with the establishment of this company, 4iG Group enters to the North Macedonian telecommunications market.

The founding of One Macedonia Telecommunications is the first important step for 4iG Group to become a significant new player in North Macedonia. Alongside the professional collaborations, business, and operational synergies gained from prior experiences in the region, the Macedonian government also supports 4iG Group market entry. The government expects that the arrival of a new service provider increases market competition, improves the quality of telecommunications networks, so accelerate the country's digitalization.

Having completed with the registration process, Tamás Tábori is appointed the managing director of One Macedonia Telecommunications, who is the Deputy CEO responsible for telecommunications strategy at the group's Hungarian parent company, 4iG Nyrt. In addition to the foundation, 4iG Group began preliminary consultations with the North Macedonian regulatory authority, the Agency for Electronic Communications (AEK), and selected local and international consultancy firms to support the group strategy implementation in the Western Balkan country. Along with 4iG Group own industry experts, 'Analysys Mason', one of the largest global technology, media, and telecommunications consultancy companies, will play a leading role.

"We are committed to entering the Macedonian telecommunications market with the same dedication and innovations as we did in Albania and Montenegro. The establishment of ONE Macedonia Telecommunications is our first significant and tangible step towards becoming a major telecommunications provider in North Macedonia", said Tamás Tábori, managing director of ONE Macedonia

¹ Vodafone Hungary, DIGI Hungary, Invitech ICT Service, ONE Albania, ONE Montenegro

Telecommunications and Deputy CEO responsible for telecommunications strategy at 4iG Nyrt.

The newly incorporated One Macedonia Telecommunications' business scope includes mobile-, landline fixed-, and satellite telecommunications services, wholesale and retail trade of telecommunications and IT products, as well as business consulting services.

As a member of the O-RAN Alliance, the 4iG Group is committed to using technology from credible and reliable suppliers as part of the so-called "clean network" initiative, which is a requirement set by the Macedonian government for a new market entrant. The registration of the new service provider's websites was also initialized, so as the company will be accessible among others through the domains onemacedonia.mk and onetelekom.mk.

About 4iG

4iG Nyrt., headquartered in Budapest and majority-owned by Hungarian shareholders, is one of the leading telecommunications and infocommunications groups in Hungary and the Western Balkans region, and a key player in the knowledge-based digital economy. Listed on the Budapest Stock Exchange, the company's fresh and innovative approach, combined with its position as Hungary's leading telecommunications and IT system integrator, makes it a leading service provider in the region's digital transformation. As the owner of ONE Crna Gora in Montenegro and ONA Albania in Albania, the 4iG Group is a market leader in telecommunications and infocommunications services in the Western Balkans, serving nearly 22 million residential and 400,000 business customers in the two countries.

The 4iG Group represents significant value through its commitment to cross-border global technologies while adhering to local needs and regulations. The group continuously expands its services, expertise, and portfolio to meet the changing demands of the telecommunications and IT markets. As a member of the O-RAN Alliance, the group is committed to building networks using technology from credible and reliable suppliers under the "Clean Network" initiative. The group employs more than 8,000 people. For more information, visit: www.4ig.hu/home